

Why you should attend

Tax Credits continue to grow in importance in various industries from both the investors and developers' perspectives. Organizations involved in utilizing, syndicating, and investing in tax credits must continue to enhance their understanding of this industry in order to reap its full benefits.

Who should attend

Owners, developers, property managers, and staff and advisors who want to know about the legal issues impacting the LIHTC and affordable housing industry today.

Investors, lenders, underwriters, and asset managers looking for information and knowledge about the various types of tax credits, their uses, and current legal issues about tax credits.

Government housing agency staff, nonprofit organizations involved in understanding national legal issues impacting the LIHTC and affordable housing industry today.

Attorneys, accountants, and other professionals who serve as real estate or tax advisors and want an overview of fundamental and current legal issues.

About the sponsor

Hawaii Community Reinvestment Corporation (HCRC) is a community-based nonprofit financial service corporation dedicated to creation and maintenance of quality affordable housing and shelter in the State of Hawaii. Through the establishment and operation of a credit and equity financing consortium, HCRC offers a flexible source of funding for these projects, provides technical assistance, training and education, and works with governmental jurisdictions and agencies to achieve maximum leverage of public and private dollars.

HCRC's subsidiary, **Hawaii Investors for Affordable Housing, Inc.** (HIAHI), offers services and equity funds for low-income housing tax credit projects. HIAHI organized the Hawaii Affordable Housing Funds (HAHF) to assist operating partnerships in the production, rehabilitation and preservation of affordable housing in Hawaii.

NON-PROFIT ORG.
U.S. POSTAGE PAID
HONOLULU, HI
PERMIT NO. 358


HAWAII COMMUNITY REINVESTMENT CORPORATION
PAUAAHI TOWER, SUITE 2395 • 1001 BISHOP STREET
HONOLULU, HAWAII 96813

HAWAII COMMUNITY REINVESTMENT CORPORATION

TAX CREDITS

**New Market, Historic, and
Low Income Housing Tax Credits**



Presented by Kutak Rock LLP

Tuesday, June 28, 2005
8:30AM

Japanese Cultural Center
2454 South Beretania Street
5th Floor

About the workshop

This one-day workshop presented by representatives from Kutak Rock LLP will provide an opportunity for developers, investors, and other organizations exploring tax credit programs to learn about the basics of the tax credit program from nationally recognized experts in the industry. The workshop will include overviews of the historic tax credits, new markets, and other tax credits in the State of Hawaii.

Low-income housing tax credits will be covered in detail for investors and developers interested in navigating this challenging and dynamic program.

Structuring issues for non-profits both as developers or investors will also be discussed, and while it is geared towards non-profits, for-profit organizations and other investors seeking tax credits will also find these discussions beneficial.

The workshop is designed for interested individuals at all levels of knowledge.

Workshop Agenda

8:00am	Registration/Continental Breakfast
8:30am	New Markets Tax Credits Overview
9:00am	Historic Tax Credits Overview
9:30am	Hawaii Tax Credits Including LIHTC and High-Tech
10:00am	Break
10:15am	Low Income Housing Tax Credits
11:30am	Lunch/Q&A
12:30pm	Challenges of the LIHTC Program Bond deals/Rate locks Federal Grants and Subsidies
1:30pm	Nonprofit Involvements in LIHTC Structuring Issues
2:30pm	Current Developments Exit Strategies Q&A
3:30pm	Adjourn

About the Speakers



Mr. John J. Wiechmann represents investors, developers and resyndicators in low-income housing and historic rehabilitation tax credit transactions. His representation includes for-profit and not-for-profit organizations and municipal housing agencies. Mr. Wiechmann also represents tax credit investment funds that invest in state and federal low-income and historic tax credits. He is admitted to practice in Nebraska.

Mr. Gregg S. Yeutter, partner in the Omaha Office, heads the tax credit practice group, and is actively involved with client matters involving low-income housing tax credits. In 1994 Mr. Yeutter was presented with the "Governor's Housing Partnership Award" for his efforts in establishing the inaugural Nebraska Equity Fund. Mr. Yeutter's practice area is concentrated primarily on representing participants involved in low-income housing and historic rehabilitation tax credit projects, and he is a frequent speaker on these topics at national seminars.



Kutak Rock LLP is a national law firm with offices in 15 locations across the country. The firm has an expansive housing practice, most notably in the areas of tax-exempt financing and low-income housing tax credits (LIHTC). The firm has been an active participant in the LIHTC program since its inception in 1986.

Registration

\$230 Non-profit and Government Organizations
\$280 Other Organizations

Fee includes continental breakfast, lunch, and all course materials.

Register Today!



Sign up for:	# Attend.	Fee
☐ Non-Profit/Government	_____	\$230
☐ Other	_____	\$280
	Total	_____

Please make check payable to
Hawaii Community Reinvestment Corporation.

Name

Company

Address

Phone/Fax

email

Registration Deadline

The registration deadline is **Friday, June 10, 2005**. Late fee of \$25 will be assessed for registration received after the due date. Validated parking is available.

Cancellation

Cancellation notices received before Registration Deadline will receive a 100% refund. Cancellations received after deadline but before Friday, June 17, will receive a 50% refund. No refunds will be given for cancellation after **June 17, 2005**.

Please inform us at least two weeks prior to the workshop if you require special assistance. Please notify us if you are unable to attend and would like to send a replacement.

For questions or additional information, please contact:
Laura Abe (808) 532-3110 hcrel@lava.net
Liz Ji (808) 532-3114 lizji@lava.net



HAWAII COMMUNITY REINVESTMENT CORPORATION